



15 SOKODE CRESCENT, WUSE ZONE 5, ABUJA, NIGERIA

PUBLIC NOTICE

SUBMISSION OF CERTIFICATE OF ACCEPTANCE

The Federal Inland Revenue Service ("the Service") hereby notify all taxpayers, tax consultants and the general public that:

1. In line with Section 3 of the Industrial Inspectorate Act, Cap. 18, LFN 2004 (as amended), any person incurring Qualifying Capital Expenditure (QCE) of N500,000.00 and above is required to obtain Certificate of Acceptance from the Industrial Inspectorate Division of the Federal Ministry of Industries, Trade and Investment in respect of that QCE.
2. By the provisions of Section 5(1)(a) of the Act, the Service may take account of any fact contained in the Acceptance Certificate in the exercise of its functions, including the grant of capital allowance under the second schedule to the Companies Income Tax Act (CITA) Cap. C21, LFN 2004 (as amended).
3. Section 26 of the Federal Inland Revenue Service (Establishment) Act, 2007 (as amended) and Section 60 of CITA provide that the Service may, by notice, call for the submission of any book, document or record, at the place and time stated in the notice.
4. In view of the foregoing, the Service, by this notice, request all companies that enjoyed capital allowances on QCE (of N500,000.00 and above) between 2016 and 2021 years of assessment, to submit the Certificate(s) of Acceptance issued by the Industrial Inspectorate Division of the Federal Ministry of Industries, Trade and Investment. The Certificate(s) of Acceptance shall be submitted to the tax office where the company's tax file is domiciled not later than 31st October 2022.
5. The Service may withdraw the capital allowances enjoyed for the relevant years of assessment by any company that failed to comply with this notice with consequential additional tax assessed accordingly.
6. Notice is further given that, henceforth, every company shall provide Certificate(s) of Acceptance in respect of QCE (of N500,000 and above) incurred in each year of assessment.

All enquiries on any aspect of this Notice should be directed to the office of:

The Executive Chairman
Federal Inland Revenue Service,
Revenue House,
No. 15 Sokode Crescent,
Wuse Zone 5, Abuja.

or

Director, Technical
General Tax Operations Group
Revenue House Annex 1
No. 20 Sokode Crescent,
Wuse Zone 5, Abuja.

Email: enquiries@firs.gov.ng; tpld@firs.gov.ng

Telephones: 0907 444 4441, 0907 444 4442, 0907 211 1111, 0907 377 7777

Signed:

Muhammad Nami
Executive Chairman
Federal Inland Revenue Service